

The Villas At Cotton Ranch

March 2022 YTD Income Statement

	3/31/2022	Actual	Budget	Fav/(Unfav)	%
Ordinary Income/Expense					
Income					
Fees	-	-	-	-	N/A
Finance Charge & Late Fees	79.50	-	-	79.50	N/A
HOA Dues	52,560.00	52,560.00	52,560.00	-	0.00%
Total Income	52,639.50	52,560.00	52,560.00	79.50	0.15%
Expense					
Accounting	1,590.00	1,290.00	1,290.00	(300.00)	-23.26%
Association Meetings	-	800.00	800.00	800.00	100.00%
Bank Charges					
Merchant Deposit Fees	526.07	570.00	570.00	43.93	7.71%
Bank Charges - Others	15.00	15.00	15.00	-	0.00%
Total Bank Charges	541.07	585.00	585.00	43.93	7.51%
Dues & Subscription	-	-	-	-	N/A
General Maintenance					
Driveway Sealing	-	-	-	-	N/A
Painting	-	-	-	-	N/A
Pond	-	-	-	-	N/A
Wooden Steps	-	-	-	-	N/A
Others	-	-	-	-	N/A
Total General Maintenance	-	-	-	-	N/A
Insurance	-	-	-	-	N/A
Landscaping					
Tree Spray/Fertilizing	-	-	-	-	N/A
Bark Mulch	-	-	-	-	N/A
Base	-	-	-	-	N/A
Irrigation Repairs	-	-	-	-	N/A
Others	-	-	-	-	N/A
Total Landscaping	-	-	-	-	N/A
Legal & Professional Fee	-	-	-	-	N/A
Miscellaneous	-	-	-	-	N/A
Office Expenses	-	50.00	50.00	50.00	100.00%
Other General & Admin.	84.00	82.00	82.00	(2.00)	-2.44%
Snow Removal	15,070.00	8,080.00	8,080.00	(6,990.00)	-86.51%
Supplies	90.79	-	-	(90.79)	N/A
Utilities - Electrical	127.86	198.00	198.00	70.14	35.42%
Utilities - Water	-	-	-	-	N/A
Website	24.85	200.00	200.00	175.15	87.58%
Uncategorized Expense - Reserve	-	-	-	-	N/A
Total Expense	17,528.57	11,285.00	11,285.00	(6,243.57)	-55.33%
Net Ordinary Income	35,110.93	41,275.00	41,275.00	(6,164.07)	-14.93%
Other Income					
Interest Earned	3.93	-	-	3.93	N/A
Other Income	-	-	-	-	N/A
Total Other Income	3.93	-	-	3.93	N/A
Net Income	35,114.86	41,275.00	41,275.00	(6,160.14)	-14.92%