

U.S. Corporation Income Tax Return
 For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20 _____
 ▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123
2021

- A** Check if:
- 1a** Consolidated return (attach Form 851)
 - b** Life/nonlife consolidated return
 - 2** Personal holding co. (attach Sch. PH)
 - 3** Personal service corp. (see instructions)
 - 4** Schedule M-3 attached

Name
VILLAS AT COTTON RANCH ASSOCIATION

Number, street, and room or suite no. If a P.O. box, see instructions.
PO BOX 2638

City or town, state or province, country and ZIP or foreign postal code
GYPSUM CO 81637

B Employer identification number
81-2155527

C Date incorporated
05-21-2015

D Total assets (see instructions)
 \$ _____

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

COPY

Income	1a Gross receipts or sales	210,462	1a	
	1b Returns and allowances		1b	
	c Balance. Subtract line 1b from line 1a		1c	210,462
	2 Cost of goods sold (attach Form 1125-A)		2	
	3 Gross profit. Subtract line 2 from line 1c		3	210,462
	4 Dividends and inclusions (Schedule C, line 23)		4	
	5 Interest		5	9
	6 Gross rents		6	
	7 Gross royalties		7	
	8 Capital gain net income (attach Schedule D (Form 1120))		8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
10 Other income (see instructions - attach statement)	Statement #1	10	32,500	
11 Total income. Add lines 3 through 10		11	242,971	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions - attach Form 1125-E)		12	
	13 Salaries and wages (less employment credits)		13	
	14 Repairs and maintenance		14	28,797
	15 Bad debts		15	
	16 Rents		16	
	17 Taxes and licenses		17	
	18 Interest (see instructions)		18	
	19 Charitable contributions		19	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	
	21 Depletion		21	
	22 Advertising		22	
	23 Pension, profit-sharing, etc., plans		23	
	24 Employee benefit programs		24	
	25 Reserved for future use		25	
	26 Other deductions (attach statement)	Statement #5	26	214,174
	27 Total deductions. Add lines 12 through 26		27	242,971
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	0
29a Net operating loss deduction (see instructions)		29a		
29b Special deductions (Schedule C, line 24)		29b		
29c Add lines 29a and 29b		29c		
Tax, Refundable Credits, & Payments	30 Taxable income. Subtract line 29c from line 28. See instructions		30	0
	31 Total tax (Schedule J, Part I, line 11)		31	0
	32 Reserved for future use		32	
	33 Total payments and credits (Schedule J, Part III, line 23)		33	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>		34	
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed		35	
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		36	
	37 Enter amount from line 36 you want: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>		37	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Print/Type preparer's name: **LINDSAY GREMMER, CPA** Preparer's signature: *Lindsay Gremer, CPA* Date: **02-10-2022** Check if self-employed PTIN: **P01063919**

Firm's name: **VAIL FINANCIAL SERVICES** Firm's EIN: **26-1643760**

Firm's address: **PO BOX 5907 EAGLE CO 81631** Phone no.: **(970) 328-0354**

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

Table with 11 main rows and sub-rows (5a-5e, 9a-9g) for tax computation. Includes items like 'Check if the corporation is a member of a controlled group', 'Income tax', 'Base erosion minimum tax amount', 'Foreign tax credit', 'Total credits', 'Personal holding company tax', and 'Total tax'.

Part II - Reserved For Future Use

Table with 1 row: 12 Reserved for future use

Part III - Payments and Refundable Credits

Table with 13 main rows and sub-rows (20a-20d) for payments and refundable credits. Includes items like '2020 overpayment credited to 2021', '2021 estimated tax payments', '2021 refund applied for on Form 4466', 'Tax deposited with Form 7004', 'Withholding', 'Total payments', 'Refundable credits from', and 'Total credits'.

Schedule K Other Information (see instructions)

- 1 Check accounting method: a Cash b Accrual c Other (specify) ▶ _____
- 2 See the instructions and enter the:
 - a Business activity code no. ▶ 531310
 - b Business activity ▶ HOMEOWNER ASSOCIATION
 - c Product or service ▶ ASSOCIATION MANAGEMENT
- 3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?

If "Yes," enter name and EIN of the parent corporation ▶ _____
- 4 At the end of the tax year:
 - a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)
 - b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)
- 5 At the end of the tax year, did the corporation:
 - a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions

If "Yes," complete (i) through (iv) below.

Yes	No
	X
	X
	X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions

If "Yes," complete (i) through (iv) below.

Yes	No
	X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

- 6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316

If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452.
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.
- 7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?

For rules of attribution, see section 318. If "Yes," enter:
(a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____
(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ 0
- 8 Check this box if the corporation issued publicly offered debt instruments with original issue discount

If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.
- 9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____
- 10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____
- 11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions)

If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.
- 12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____

Yes	No
	X
	X

Schedule K

Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____	X	
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions If "Yes," complete and attach Schedule UTP.		X
15a Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deducton is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions ▶ \$ _____		X
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) If "Yes," complete and attach Form 8991.		X
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following conditions? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter amount from Form 8996, line 15 ▶ \$ 0		X
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote		
By Value		

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock:				
	a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings-Appropriated (attach statement)				
25	Retained earnings-Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize): _____				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment \$ _____				
6	Add lines 1 through 5		9	Add lines 7 and 8	
			10	Income (page 1, line 28)-line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions:	
2	Net income (loss) per books			a Cash	
3	Other increases (itemize): _____			b Stock	
				c Property	
			6	Other decreases (itemize): _____	
4	Add lines 1, 2, and 3		7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	

Federal Supporting Statements

2021 PG01

Name(s) as shown on return

Tax ID Number

VILLAS AT COTTON RANCH ASSOCIATION

81-2155527

FORM 1120 - LINE 10 - OTHER INCOME

Statement #1

<u>DESCRIPTION</u>	<u>AMOUNT</u>
FINANCE CHARGES AND LATE FEES	795
OTHER INCOME	31,705
TOTAL	32,500

FORM 1120 - LINE 26 - OTHER DEDUCTIONS

PG01
Statement #5

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACCOUNTING COST	3,650
BANK CHARGES	2,266
COMPUTER	262
DUES AND SUBSCRIPTIONS	29
INSURANCE	4,375
MISCELLANEOUS	1,831
OFFICE EXPENSE	126
UTILITIES	8,264
HOA MEETINGS	456
LANDSCAPING MAINTENANCE	64,290
OTHER ADMINSTRATIVE EXPENSES	95
SNOW REMOVAL	2,740
PRIOR YEAR ASSESSMENTS IN EXCESS OF DEDUCTIONS	(200,359)
CURRENT ASSESSMENTS IN EXCESS OF DEDUCTIONS	295,413
PIGEON MITIGATION	30,736
TOTAL	214,174

Name: Villas at Cotton Ranch Association, Inc.
 ID Number: 81-2155527
 Year Ended: December 31, 2021

FORM 1120 - STATEMENT NO. 1

	<u>TOTAL</u>	<u>Membership</u>	<u>Non-Membership</u>
<u>INCOME:</u>			
Assessments	210,462	210,462	
Finance Charges and Late Fees	795	795	
Other Income	31,705	31,705	
Interest Income	9		9
Total Income	<u>242,971</u>	<u>242,962</u>	<u>9</u>
<u>EXPENSES:</u>			
Repairs and maintenance	28,797	28,797	
<u>OTHER DEDUCTIONS:</u>			
Accounting	3,650	3,641	9
Bank Fees	2,266	2,266	
Dues and Subscriptions	29	29	
HOA Meeting	456	456	
Insurance	4,375	4,375	
Office Expense	126	126	
Landscaping	64,290	64,290	
Miscellaneous Expense	1,831	1,831	
Other Administrative Expenses	95	95	
Pigeon Mitigation	30,736	30,736	
Snow Removal	2,740	2,740	
Utilities	8,264	8,264	
Website	262	262	
Prior year assessments in excess of deductions	(200,359)	(200,359)	
Current year assessments in excess of deductions	295,413	295,413	
Total - Other deductions	<u>214,174</u>	<u>214,165</u>	<u>9</u>
TOTAL DEDUCTIONS	<u>242,971</u>	<u>242,962</u>	<u>9</u>
NET INCOME - FEDERAL TAXABLE INCOME	<u>0</u>	<u>0</u>	<u>-</u>
less: Net operating loss (FEDERAL)	0	0	0
FEDERAL TAXABLE INCOME	<u>0</u>	<u>0</u>	<u>-</u>

In accordance with Revenue Ruling 70-604, assessments in excess of expenditures are returned to owners or applied against subsequent years' assessments and are not taxable income to the corporation.



210112 11024

2021 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

(0023)

Fiscal Year Beginning (MM/DD/21)		Year Ending (MM/DD/YY)	
Name of Corporation			Colorado Account Number
VILLAS AT COTTON RANCH ASSOCIATION			
Address			Federal Employer ID Number
PO BOX 2638			81-2155527
City	State	ZIP	
GYP SUM	CO	81637	

- Mark for Final Return
- If you are submitting a statement disclosing a listed or reported transaction, mark this box

A. Apportionment of Income. This return is being filed for:

- (42) A corporation not apportioning income;
- (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);
- (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);
- (45) A corporation electing to pay a tax on its gross Colorado sales;
- (46) A corporation claiming an exemption under P.L. 86-272;
- (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);

B. Separate/Consolidated/Combined Filing. This return is being filed for:

- A single corporation filing a separate return;
- An affiliated group of corporations required to file a combined return (Schedule C required);
- An affiliated group of corporations electing to file a consolidated report. **Warning:** such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);
- An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);

Enter the year of election (YYYY)

Federal Taxable Income		Round to nearest dollar	
1. Federal taxable income from Federal form 1120 or 990-T	• 1	0	00
2. Federal taxable income of companies not included in this return	• 2		00
3. Net federal taxable income, subtract line 2 from line 1	3		00
Additions			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00



210112 21024

Name	Account Number	
VILLAS AT COTTON RANCH ASSOCIATION		
6. Other additions, submit explanation	• 6	00
7. Sum of lines 3 through 6	7	00
Subtractions		
8. Exempt federal interest	• 8	00
9. Excludable foreign source income	• 9	00
10. Colorado capital gain subtraction	• 10	00
11. Colorado Marijuana Business Deduction	• 11	00
12. Other subtractions, explanation required below	• 12	00
Explain:		
13. Subtractions allowed under HB21-1002 (see instructions)	• 13	00
14. Sum of lines 8 through 13	14	00
Taxable Income		
15. Modified federal taxable income, subtract line 14 from line 7	15	00
16. Colorado taxable income before net operating loss deduction	• 16	00
17. Colorado net operating loss deduction: (see instructions)		
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018	• 17(a)	00
(b) Subtract line 17(a) from line 16, if zero skip to 17(d)	17(b)	00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018	• 17(c)	00
(d) Colorado net operating loss deduction, sum of (a) and (c)	17(d)	00
18. Colorado taxable income, subtract line 17(d) from line 16	18	0 00
19. Tax, 4.5% of the amount on line 18	• 19	00
Credits		
20. Sum of nonrefundable credits from line 27, form DR 0112CR (the sum of lines 20, 21, and 22 cannot exceed tax on line 19.) You must submit the DR 0112CR with your return.	• 20	00
21. Non-refundable Enterprise Zone credits used - as calculated, or from the DR 1366 line 84 (the sum of lines 20, 21, and 22 cannot exceed tax on line 19). You must submit the DR 1366 with your return.	• 21	00
22. Strategic capital tax credit from DR 1330 line 7b, the sum of lines 20, 21, and 22 cannot exceed line 19, you must submit the DR 1330 with your return.	• 22	00
23. Net tax, sum of lines 20, 21, and 22. Subtract that sum from line 19.	23	00



210112 31024

Name	Account Number
VILLAS AT COTTON RANCH ASSOCIATION	
24. Recapture of prior year credits ● 24	00
25. Sum of lines 23 and 24 ● 25	00
26. Estimated tax, extension payments, and credits ● 26	00
27. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return. ● 27	00
28. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return. ● 28	00
29. Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return. ● 29	00
30. Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return. ● 30	00
31. Renewable Energy Tax Credit from form DR 1366 line 85, you must submit the DR 1366 with your return. ● 31	00
32. Sum of lines 26 through 31 ● 32	00
33. Net tax due. Subtract line 32 from line 25 ● 33	00
34. Penalty ● 34	00
35. Interest ● 35	00
36. Estimated tax penalty due ● 36	00
37. Total due. Enter the sum of lines 33 through 36 ● 37	
38. Overpayment, subtract line 25 from line 32 ● 38	00
39. Amount from line 38 to carry forward to the next year's estimated tax ● 39	00
40. Amount from line 38 to be refunded ● 40	00

Direct Deposit

Routing Number

Type: Checking Savings

Account Number

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

File and pay at: Colorado.gov/RevenueOnline or

Mail and Make Checks Payable to: Colorado Department of Revenue
Denver, CO 80261-0006



210112 41024

DR 0112 (11/19/21)
 COLORADO DEPARTMENT OF REVENUE
 Tax. Colorado.gov
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Form 112

Name		Account Number	
VILLAS AT COTTON RANCH ASSOCIATION			
C. The corporation's books are in care of:			
Last Name	First Name	Middle Initial	Phone Number
LOCOCO	OWEN		
Address		City	State ZIP
PO BOX 2638		GYP SUM	CO 81637
D. Business code number per federal return (NAICS)		E. Year corporation began doing business in Colorado	
• 531310		• 2015	
F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
G. Kind of business in detail HOMEOWNERS ASSOCIATION			
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Last Name of person or firm preparing return		First Name	Middle Initial
VAIL FINANCIAL		SERVICES	
Address of person or firm preparing return		Phone Number	
PO BOX 5907			
City	State	ZIP	
EAGLE	CO	81631	
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
		02/10/22	
Do Not Submit Federal Return, Forms or Schedules when Filing this Return			

If you are filing this return **with** a check or payment, please mail the return to:

COLORADO DEPARTMENT OF REVENUE
 Denver, CO 80261-0006

If you are filing this return **without** a check or payment, please mail the return to:

COLORADO DEPARTMENT OF REVENUE
 Denver, CO 80261-0005

These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required.