

Villas at Cotton Ranch Assoc, Inc
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Fees	300.00	470.00	-170.00	63.8%
Finance Charges and Late Fees	25.00	50.00	-25.00	50.0%
HOA Dues	210,240.00	210,240.00	0.00	100.0%
Total Income	210,565.00	210,760.00	-195.00	99.9%
Gross Profit	210,565.00	210,760.00	-195.00	99.9%
Expense				
Accounting	5,557.00	5,100.00	457.00	109.0%
Association Meetings	257.20	840.00	-582.80	30.6%
Bank Charges				
Merchant deposit fees	1,498.66	1,800.00	-301.34	83.3%
Bank Charges - Other	4.00	18.00	-14.00	22.2%
Total Bank Charges	1,502.66	1,818.00	-315.34	82.7%
Dues & Subscriptions	54.00	0.00	54.00	100.0%
General Maintenance				
Driveway Sealing	7,000.00	5,040.00	1,960.00	138.9%
Painting	37,975.00	40,000.00	-2,025.00	94.9%
Wooden Steps	0.00	1,000.00	-1,000.00	0.0%
General Maintenance - Other	0.00	3,500.00	-3,500.00	0.0%
Total General Maintenance	44,975.00	49,540.00	-4,565.00	90.8%
Insurance	3,929.00	4,127.00	-198.00	95.2%
Landscaping				
Landscape- - tree spray/fert	10,246.00	5,000.00	5,246.00	204.9%
Landscape - bark mulch	3,086.33	5,000.00	-1,913.67	61.7%
Landscape - base	63,197.20	51,031.00	12,166.20	123.8%
Landscape - irrigation repairs	8,456.31	5,000.00	3,456.31	169.1%
Landscaping - Other	808.13	10,000.00	-9,191.87	8.1%
Total Landscaping	85,793.97	76,031.00	9,762.97	112.8%
Legal & Professional Fees	4,605.31	5,000.00	-394.69	92.1%
Miscellaneous	0.00	15,000.00	-15,000.00	0.0%
Office Expenses	0.00	200.00	-200.00	0.0%
Other General and Admin Expense	100.00	100.00	0.00	100.0%
Pest Control	1,200.00	0.00	1,200.00	100.0%
Purchases	2,610.78	0.00	2,610.78	100.0%
Snow Removal	11,726.98	25,335.00	-13,608.02	46.3%
Supplies	0.00	10.00	-10.00	0.0%
Uncategorized Expense - Reserve	0.00	22,758.00	-22,758.00	0.0%
Utilities-Electrical	854.48	752.00	102.48	113.6%
Utilities - Water	8,613.00	8,867.00	-254.00	97.1%
Website	24.85	300.00	-275.15	8.3%
Total Expense	171,804.23	215,778.00	-43,973.77	79.6%
Net Ordinary Income	38,760.77	-5,018.00	43,778.77	-772.4%
Other Income/Expense				
Other Income				
Interest Earned	10,208.88	5,016.00	5,192.88	203.5%
Total Other Income	10,208.88	5,016.00	5,192.88	203.5%
Net Other Income	10,208.88	5,016.00	5,192.88	203.5%
Net Income	48,969.65	-2.00	48,971.65	-2,448,482.5%