

Villas at Cotton Ranch Assoc, Inc
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Fees	470.00	0.00	470.00
Finance Charges and Late Fees	50.00	193.00	-143.00
HOA Dues	210,240.00	210,240.00	0.00
Total Income	210,760.00	210,433.00	327.00
Gross Profit	210,760.00	210,433.00	327.00
Expense			
Accounting	5,054.00	6,921.00	-1,867.00
Advertising	0.00	800.00	-800.00
Association Meetings	360.20		
Bank Charges			
Merchant deposit fees	1,570.28	1,716.00	-145.72
Bank Charges - Other	18.00	0.00	18.00
Total Bank Charges	1,588.28	1,716.00	-127.72
Dues & Subscriptions	53.00	30.00	23.00
General Maintenance			
Driveway Sealing	2,700.00	2,435.40	264.60
Painting	21,000.00	20,151.60	848.40
Wooden Steps	700.00	2,100.00	-1,400.00
General Maintenance - Other	0.00	3,500.00	-3,500.00
Total General Maintenance	24,400.00	28,187.00	-3,787.00
Insurance	3,752.00	3,663.00	89.00
Landscaping			
Landscape - tree spray/fert	7,907.19	4,200.00	3,707.19
Landscape - bark mulch	898.21	5,250.00	-4,351.79
Landscape - base	46,391.80	55,880.00	-9,488.20
Landscape - irrigation repairs	3,981.59	5,000.00	-1,018.41
Landscaping - Other	3,976.80	10,000.00	-6,023.20
Total Landscaping	63,155.59	80,330.00	-17,174.41
Legal & Professional Fees	0.00	5,000.00	-5,000.00
Miscellaneous	0.00	15,000.00	-15,000.00
Office Expenses	0.00	210.00	-210.00
Other General and Admin Expense	94.00	300.00	-206.00
Snow Removal	23,458.43	24,595.00	-1,136.57
Supplies	8.97	0.00	8.97
Uncategorized Expense - Reserve	0.00	33,930.00	-33,930.00
Utilities-Electrical	683.62	780.00	-96.38
Utilities - Water	8,316.00	8,526.00	-210.00
Website	276.85	252.00	24.85
Total Expense	131,200.94	210,240.00	-79,039.06
Net Ordinary Income	79,559.06	193.00	79,366.06
Other Income/Expense			
Other Income			
Interest Earned	4,822.52	58.43	4,764.09
Other Ordinary Income	0.00	100.00	-100.00
Total Other Income	4,822.52	158.43	4,664.09
Net Other Income	4,822.52	158.43	4,664.09
Net Income	84,381.58	351.43	84,030.15

Villas at Cotton Ranch Assoc, Inc
Profit & Loss Budget vs. Actual
January through December 2023

	% of Budget
Ordinary Income/Expense	
Income	
Fees	100.0%
Finance Charges and Late Fees	25.9%
HOA Dues	100.0%
Total Income	100.2%
Gross Profit	100.2%
Expense	
Accounting	73.0%
Advertising	0.0%
Association Meetings	
Bank Charges	
Merchant deposit fees	91.5%
Bank Charges - Other	100.0%
Total Bank Charges	92.6%
Dues & Subscriptions	176.7%
General Maintenance	
Driveway Sealing	110.9%
Painting	104.2%
Wooden Steps	33.3%
General Maintenance - Other	0.0%
Total General Maintenance	86.6%
Insurance	102.4%
Landscaping	
Landscape- - tree spray/fert	188.3%
Landscape - bark mulch	17.1%
Landscape - base	83.0%
Landscape - irrigation repairs	79.6%
Landscaping - Other	39.8%
Total Landscaping	78.6%
Legal & Professional Fees	0.0%
Miscellaneous	0.0%
Office Expenses	0.0%
Other General and Admin Expense	31.3%
Snow Removal	95.4%
Supplies	100.0%
Uncategorized Expense - Reserve	0.0%
Utilities-Electrical	87.6%
Utilities - Water	97.5%
Website	109.9%
Total Expense	62.4%
Net Ordinary Income	41,222.3%
Other Income/Expense	
Other Income	
Interest Earned	8,253.5%
Other Ordinary Income	0.0%
Total Other Income	3,043.9%
Net Other Income	3,043.9%
Net Income	24,010.9%