

- A Check if:**  
**1a** Consolidated return (attach Form 851)   
**b** Life/nonlife consolidated return   
**2** Personal holding co. (attach Sch. PH)   
**3** Personal service corp. (see instructions)   
**4** Schedule M-3 attached

<b>TYPE OR PRINT</b>	Name <b>VILLAS AT COTTON RANCH ASSOCIATION</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>PO BOX 2638</b>
	City or town, state or province, country and ZIP or foreign postal code <b>GYP SUM CO 81637</b>

**B Employer identification number**  
**81-215527**

**C Date incorporated**  
**05-21-2015**

**D Total assets (see instructions)**  
\$

**E Check if:** (1)  Initial return (2)  Final return (3)  Name change (4)  Address change

<b>Income</b>	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b>	144,500	
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .	<b>1c</b>		144,500
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .	<b>2</b>		
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .	<b>3</b>		144,500
	<b>4</b> Dividends and inclusions (Schedule C, line 23) . . . . .	<b>4</b>		
	<b>5</b> Interest . . . . .	<b>5</b>		
	<b>6</b> Gross rents . . . . .	<b>6</b>		
	<b>7</b> Gross royalties . . . . .	<b>7</b>		
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120)) . . . . .	<b>8</b>		
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .	<b>9</b>		
<b>10</b> Other income (see instructions - attach statement) . . . . .	<b>10</b>	Statement #1.	4,998	
<b>11 Total income.</b> Add lines 3 through 10 . . . . . ▶	<b>11</b>		149,498	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions - attach Form 1125-E) . . . . . ▶	<b>12</b>		
	<b>13</b> Salaries and wages (less employment credits) . . . . .	<b>13</b>		
	<b>14</b> Repairs and maintenance . . . . .	<b>14</b>		11,452
	<b>15</b> Bad debts . . . . .	<b>15</b>		
	<b>16</b> Rents . . . . .	<b>16</b>		
	<b>17</b> Taxes and licenses . . . . .	<b>17</b>		
	<b>18</b> Interest (see instructions) . . . . .	<b>18</b>		
	<b>19</b> Charitable contributions . . . . .	<b>19</b>		
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .	<b>20</b>		
	<b>21</b> Depletion . . . . .	<b>21</b>		
	<b>22</b> Advertising . . . . .	<b>22</b>		
	<b>23</b> Pension, profit-sharing, etc., plans . . . . .	<b>23</b>		
	<b>24</b> Employee benefit programs . . . . .	<b>24</b>		
	<b>25</b> Reserved for future use . . . . .	<b>25</b>		
	<b>26</b> Other deductions (attach statement) . . . . .	<b>26</b>	Statement #5.	138,046
	<b>27 Total deductions.</b> Add lines 12 through 26 . . . . . ▶	<b>27</b>		149,498
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 . . . . .	<b>28</b>		0
<b>29a</b> Net operating loss deduction (see instructions) . . . . .	<b>29a</b>			
	<b>b</b> Special deductions (Schedule C, line 24) . . . . .	<b>29b</b>		
	<b>c</b> Add lines 29a and 29b . . . . .	<b>29c</b>		
<b>Tax, Refundable Credits, &amp; Payments</b>	<b>30 Taxable income.</b> Subtract line 29c from line 28. See instructions . . . . .	<b>30</b>		0
	<b>31</b> Total tax (Schedule J, Part I, line 11) . . . . .	<b>31</b>		0
	<b>32</b> 2019 net 965 tax liability paid (Schedule J, Part II, line 12) . . . . .	<b>32</b>		
	<b>33</b> Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23) . . . . .	<b>33</b>		
	<b>34</b> Estimated tax penalty. See instructions. Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/>	<b>34</b>		
	<b>35 Amount owed.</b> If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed . . . . .	<b>35</b>		
	<b>36 Overpayment.</b> If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid . . . . .	<b>36</b>		
<b>37</b> Enter amount from line 36 you want: <b>Credited to 2020 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>37</b>			

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>LINDSAY GREMMER, CPA</b>	Preparer's signature	Date <b>03-06-2020</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01063919</b>
	Firm's name ▶ <b>VAIL FINANCIAL SERVICES</b>	Firm's EIN ▶ <b>26-1643760</b>		Phone no.	
	Firm's address ▶ <b>PO BOX 5907 EAGLE CO 81631</b>	<b>(970) 328-0354</b>			

<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations		see instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion		see instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI)(attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

**Schedule J Tax Computation and Payment** (see instructions)

**Part I - Tax Computation**

<b>1</b>	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ <input type="checkbox"/>		
<b>2</b>	Income tax. See instructions . . . . .		0
<b>3</b>	Base erosion minimum tax (attach Form 8991) . . . . .		
<b>4</b>	Add lines 2 and 3 . . . . .		0
<b>5a</b>	Foreign tax credit (attach Form 1118) . . . . .	5a	0
<b>b</b>	Credit from Form 8834 (see instructions) . . . . .	5b	
<b>c</b>	General business credit (attach Form 3800) . . . . .	5c	
<b>d</b>	Credit for prior year minimum tax (attach Form 8827) . . . . .	5d	
<b>e</b>	Bond credits from Form 8912 . . . . .	5e	
<b>6</b>	<b>Total credits.</b> Add lines 5a through 5e. . . . .	<b>6</b>	
<b>7</b>	Subtract line 6 from line 4 . . . . .	<b>7</b>	0
<b>8</b>	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .	<b>8</b>	0
<b>9a</b>	Recapture of investment credit (attach Form 4255) . . . . .	9a	
<b>b</b>	Recapture of low-income housing credit (attach Form 8611) . . . . .	9b	
<b>c</b>	Interest due under the look-back method - completed long-term contracts (attach Form 8697) . . . . .	9c	
<b>d</b>	Interest due under the look-back method - income forecast method (attach Form 8866) . . . . .	9d	
<b>e</b>	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	9e	
<b>f</b>	Other (see instructions - attach statement) . . . . .	9f	
<b>10</b>	<b>Total.</b> Add lines 9a through 9f. . . . .	<b>10</b>	
<b>11</b>	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31. . . . .	<b>11</b>	0

**Part II - Section 965 Payments** (see instructions)

<b>12</b>	2019 net 965 tax liability paid from Form 965-B, Part II, column (k), line 3. Enter here and on page 1, line 32 . . . . .	<b>12</b>	
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**Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability**

<b>13</b>	2018 overpayment credited to 2019 . . . . .	<b>13</b>	
<b>14</b>	2019 estimated tax payments . . . . .	<b>14</b>	
<b>15</b>	2019 refund applied for on Form 4466 . . . . .	<b>15</b>	( )
<b>16</b>	Combine lines 13, 14, and 15 . . . . .	<b>16</b>	
<b>17</b>	Tax deposited with Form 7004 . . . . .	<b>17</b>	
<b>18</b>	Withholding (see instructions) . . . . .	<b>18</b>	
<b>19</b>	<b>Total payments.</b> Add lines 16, 17, and 18. . . . .	<b>19</b>	
<b>20</b>	Refundable credits from:		
<b>a</b>	Form 2439 . . . . .	20a	
<b>b</b>	Form 4136 . . . . .	20b	
<b>c</b>	Form 8827, line 5c . . . . .	20c	
<b>d</b>	Other (attach statement - see instructions) . . . . .	20d	
<b>21</b>	<b>Total credits.</b> Add lines 20a through 20d. . . . .	<b>21</b>	
<b>22</b>	2019 net 965 tax liability from Form 965-B, Part I, column (d), line 3. See instructions. . . . .	<b>22</b>	
<b>23</b>	<b>Total payments, credits, and section 965 net tax liability</b> Add lines 19, 21, and 22. Enter here and on page 1, line 33 . . . . .	<b>23</b>	



<b>Schedule K</b>		<b>Other Information (continued from page 4)</b>		<b>Yes</b>	<b>No</b>
<b>13</b>	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .			<b>X</b>	
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____				
<b>14</b>	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .				<b>X</b>
	If "Yes," complete and attach Schedule UTP.				
<b>15a</b>	Did the corporation make any payments in 2019 that would require it to file Form(s) 1099? . . . . .			<b>X</b>	
<b>b</b>	If "Yes," did or will the corporation file required Form(s) 1099? . . . . .			<b>X</b>	
<b>16</b>	During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? . . . . .				<b>X</b>
<b>17</b>	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .				<b>X</b>
<b>18</b>	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .				<b>X</b>
<b>19</b>	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .				<b>X</b>
<b>20</b>	Is the corporation operating on a cooperative basis? . . . . .				<b>X</b>
<b>21</b>	During the tax year, did the corporation pay or accrue any interest or royalty for which the deducton is not allowed under section 267A? See instructions . . . . .				<b>X</b>
	If "Yes," enter the total amount of the disallowed deductions ▶ \$ _____				
<b>22</b>	Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) . . . . .				<b>X</b>
	If "Yes," complete and attach Form 8991.				
<b>23</b>	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .				<b>X</b>
<b>24</b>	Does the corporation satisfy one or more of the following conditions? See instructions . . . . .				<b>X</b>
<b>a</b>	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.				
<b>b</b>	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.				
<b>c</b>	The corporation is a tax shelter and the corporation has business interest expense.				
	If "Yes," to any, complete and attach Form 8990.				
<b>25</b>	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .				<b>X</b>
	If "Yes," enter amount from Form 8996, line 14 . . . . . ▶ \$ 0				

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .				
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .	( )		( )	
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach statement) . . . . .				
15	Total assets . . . . .				
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach statement) . . . . .				
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach statement) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .				
23	Additional paid-in capital . . . . .				
24	Retained earnings-Appropriated (attach statement) . . . . .				
25	Retained earnings-Unappropriated . . . . .				
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .		( )		( )
28	Total liabilities and shareholders' equity . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains . . . . .				
4	Income subject to tax not recorded on books this year (itemize): _____				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation . . . . . \$ _____		a	Depreciation . . . . . \$ _____	
b	Charitable contributions . . . . . \$ _____		b	Charitable contributions \$ _____	
c	Travel and entertainment . . . . . \$ _____				
6	Add lines 1 through 5 . . . . .		9	Add lines 7 and 8 . . . . .	
			10	Income (page 1, line 28)-line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

1	Balance at beginning of year . . . . .		5	Distributions: a Cash . . . . .	
2	Net income (loss) per books . . . . .			b Stock . . . . .	
3	Other increases (itemize): _____			c Property . . . . .	
			6	Other decreases (itemize): _____	
4	Add lines 1, 2, and 3 . . . . .		7	Add lines 5 and 6 . . . . .	
			8	Balance at end of year (line 4 less line 7)	

**Federal Supporting Statements**

**2019** PG01

Name(s) as shown on return

Tax ID Number

VILLAS AT COTTON RANCH ASSOCIATION

81-2155527

FORM 1120 - LINE 10 - OTHER INCOME

Statement #1

DESCRIPTION	AMOUNT
INSURANCE REIMBURSEMENT	190
REIMBURSEMENT OF PRIOR YEAR MANAGEMENT FEES	<u>4,808</u>
<b>TOTAL</b>	<b><u><u>4,998</u></u></b>

FORM 1120 - LINE 26 - OTHER DEDUCTIONS

**PG01**  
Statement #5

DESCRIPTION	AMOUNT
ACCOUNTING COST	7,499
BANK CHARGES	505
COMPUTER	142
OFFICE EXPENSE	357
UTILITIES	9,566
HOA MEETINGS	397
LANDSCAPING MAINTENANCE	39,301
OTHER ADMINSTRATIVE EXPENSES	358
SNOW REMOVAL	14,000
PRIOR YEAR ASSESSMENTS IN EXCESS OF DEDUCTIONS	(70,793)
CURRENT ASSESSMENTS IN EXCESS OF DEDUCTIONS	<u>136,714</u>
<b>TOTAL</b>	<b><u><u>138,046</u></u></b>

1120

Corporation  
Diagnostic Summary

2019

Name  
VILLAS AT COTTON RANCH ASSOCIATION

Employer Identification #  
81-2155527

**Demographics**

Mailing Address:

Phone:

PO BOX 2638  
GYPSUM, CO 81637

Resident State: CO

**Diagnostics**

Preparer: LINDSAY GREMMER,

Invoice:

Date: 03-06-2020

Return Information

Item on Return	2019 Federal	2018 Federal (If available)
Total Assets		83,034
Gross Receipts/Sales	144,500	99,405
Total Income	149,498	103,322
Total Deductions	149,498	103,322
Taxable Income		
Tax		
Overpayment		
Refund		
Refund Applied to ES		
Balance Due		
2220 Penalty		
Total Equity		12,241

State/City Information

<u>State/City</u>	<u>Gross Income</u>	<u>Taxable Income</u>	<u>Income Tax</u>	<u>Other Tax</u>	<u>Refund/ (Balance Due)</u>
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CO112





190112 11024

DR 0112 (10/28/19)  
COLORADO DEPARTMENT OF REVENUE  
Colorado.gov/Tax

(0023)

**2019 Colorado C Corporation Income Tax Return**

Do not submit federal return, forms or schedules when filing this return.

Fiscal Year Beginning (MM/DD/19)		Year Ending (MM/DD/YY)	
01/01/19		12/31/19	
Name of Corporation			• Colorado Account Number
VILLAS AT COTTON RANCH ASSOCIATION			
Address			• FEIN
PO BOX 2638			81-2155527
City		State	ZIP
GYPSUM		CO	81637
• <input type="checkbox"/> Final Return		• <input type="checkbox"/> If you are submitting a statement disclosing a listed or reported transaction, mark this box	

• **A. Apportionment of Income.** This return is being filed for:

<input checked="" type="checkbox"/> (42) A corporation not apportioning income;	<input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;
<input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);	<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;
<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special regulation; (DR 0112RF required)	<input type="checkbox"/> (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below)

• **B. Separate/Consolidated/Combined Filing.** This return is being filed for:

<input checked="" type="checkbox"/> A single corporation filing a separate return;	<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);
<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated report. <b>Warning:</b> such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);	<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required)

• Enter the year of election (YYYY)

Federal Taxable Income		Round to nearest dollar	
1. Federal taxable income from Federal form 1120 or 990-T	• 1	0	00
2. Federal taxable income of companies not included in this return	• 2		00
3. Net federal taxable income, subtract line 2 from line 1	3		00
Additions			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00
6. Other additions, submit explanation	• 6		00
7. Sum of lines 3 through 6	7		00



190112 21024

DR 0112 (10/28/19)  
COLORADO DEPARTMENT OF REVENUE  
Colorado.gov/Tax

Form 112

81-2155527

Name	Account Number
VILLAS AT COTTON RANCH ASSOCIATION	
<b>Subtractions</b>	
8. Exempt federal interest	00
9. Excludable foreign source income	00
10. Colorado capital gain subtraction	00
11. Colorado Marijuana Business Deduction	00
12. Agricultural asset lease deduction. Enter CADA certificate number and submit a copy of your certificate with your return	00
• CADA Certificate Number	00
13. Other subtractions, explain below	00
Explain:	
14. Sum of lines 8 through 13	00
<b>Taxable Income</b>	
15. Modified federal taxable income, subtract line 14 from line 7	00
16. Colorado taxable income before net operating loss deduction	00
17. Colorado net operating loss deduction: (see instructions)	
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018	00
(b) Subtract line 17(a) from line 16, if zero skip to 17(d)	00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018	00
(d) Colorado net operating loss deduction, sum of (a) and (c)	00
18. Colorado taxable income, subtract line 17(d) from line 16	0 00
19. Tax, 4.5% of the amount on line 18	00
<b>Credits</b>	
20. Sum of nonrefundable credits from line 27, form DR 0112CR (the sum of lines 20, 21, and 22 cannot exceed tax on line 19. You must submit the DR 0112CR with your return.	00
21. Non-refundable Enterprise Zone credits used - as calculated, or from the DR 1366 line 87 (the sum of lines 20, 21, and 22 cannot exceed tax on line 19). You must submit the DR 1366 with your return.	00
22. Strategic capital tax credit from DR 1330 line 5b, the sum of lines 20, 21, and 22 cannot exceed line 19, you must submit the DR 1330 with your return.	00
23. Net tax, sum of lines 20, 21, and 22. Subtract that sum from line 19.	00
24. Recapture of prior year credits	00
25. Sum of lines 23 and 24	00



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DR 0112 (10/28/19)  
COLORADO DEPARTMENT OF REVENUE  
Colorado.gov/Tax

Form 112

81-215527

Name	Account Number
VILLAS AT COTTON RANCH ASSOCIATION	
<b>26.</b> Estimated tax and extension payments and credits • <b>26</b>	00
<b>27.</b> W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return. • <b>27</b>	00
<b>28.</b> Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return. • <b>28</b>	00
<b>29.</b> Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return. • <b>29</b>	00
<b>30.</b> Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return. • <b>30</b>	00
<b>31.</b> Renewable Energy Tax Credit from form DR 1366 line 88, you must submit the DR 1366 with your return. • <b>31</b>	00
<b>32.</b> Sum of lines 26 through 31 • <b>32</b>	00
<b>33.</b> Net tax due. Subtract line 32 from line 25 • <b>33</b>	00
<b>34.</b> Penalty • <b>34</b>	00
<b>35.</b> Interest • <b>35</b>	00
<b>36.</b> Estimated tax penalty due • <b>36</b>	00
<b>37.</b> Total due. Enter the sum of lines 33 through 36 • <b>37</b>	
<b>38.</b> Overpayment, subtract line 25 from line 32 • <b>38</b>	00
<b>39.</b> Amount from line 38 to carry forward to the next year's estimated tax • <b>39</b>	00
<b>40.</b> Amount from line 38 to be refunded • <b>40</b>	00

**Direct Deposit**Routing Number Type:  Checking  SavingsAccount Number 

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

File and pay at: [Colorado.gov/RevenueOnline](http://Colorado.gov/RevenueOnline) or

**Mail and Make Checks Payable to:** Colorado Department of Revenue  
Denver, CO 80261-0006



190112 41024

DR 0112 (10/28/19)  
COLORADO DEPARTMENT OF REVENUE  
Colorado.gov/Tax

Form 112

81-2155527

Name		Account Number	
VILLAS AT COTTON RANCH ASSOCIATION			
<b>C. The corporation's books are in care of:</b>			
Last Name	First Name	Middle Initial	Phone Number
LOCOCO	OWEN		
Address		City	State Zip
PO BOX 2638		GYP SUM	CO 81637
<b>D. Business code number per federal return (NAICS)</b>		<b>E. Year corporation began doing business in Colorado</b>	
• 531310		• 2015	
<b>F. May the Colorado Department of Revenue discuss this return with the paid preparer shown below (see instructions)</b>			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>G. Kind of business in detail</b> HOMEOWNERS ASSOCIATION			
<b>H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?</b>			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Last Name of person or firm preparing return	First Name	Middle Initial	
VAIL FINANCIAL	SERVICES		
Address of person or firm preparing return		Phone Number	
PO BOX 5907			
City	State	Zip	
EAGLE	CO	81631	
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
		03/06/20	
<b>Do Not Submit Federal Return, Forms or Schedules when Filing this Return</b>			

<p>If you are filing this return <b>with</b> a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006</p>	<p>If you are filing this return <b>without</b> a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0005</p>
<p>These addresses and zip codes are exclusive to the Colorado Department of Revenue, so a street address is not required.</p>	



198453C 11024

DR 8453C (10/09/19)  
**COLORADO DEPARTMENT OF REVENUE**  
 Denver CO 80261-0006  
 Colorado.gov/Tax

## State of Colorado Corporate Income Tax Declaration for Electronic Filing

**Do not mail** this form to the IRS or the Colorado Department of Revenue. **Retain with your records.**

Colorado Account Number	FEIN	Tax Year Beginning(MM/DD/YY)	Tax Year end(MM/DD/YY)
	81-2155527	01/01/19	12/31/19
Business Name		Phone Number	
VILLAS AT COTTON RANCH ASSOCIATION			
Address			
PO BOX 2638			
City		State	Zip
GYPSUM		CO	81637

### Part I - Tax Return Information

1. Total Income, from federal Form 1120	<b>1</b>	\$	149498.00
2. Federal Taxable Income from federal Form 1120	<b>2</b>	\$	0.00
3. Colorado Tax, line 19 on Colorado Form 112	<b>3</b>	\$	0.00
4. Colorado Payments, line 26 on Colorado Form 112	<b>4</b>	\$	0.00
5. Amount You Owe, line 37 on Colorado Form 112	<b>5</b>	\$	0.00
6. Refund, line 40 Colorado Form 112	<b>6</b>	\$	0.00

### Part II - Declaration of Tax Payer

Under penalties of perjury, I declare that I am an officer of the company listed above and the information provided for electronic filing and the amounts shown in Part I above agree with the amounts shown on the company's 2019 Federal/Colorado income tax returns, and that said tax returns, statements, schedules and attachments are true, correct, and complete to the best of my knowledge and belief. I understand that I (or my Electronic Return Originator (ERO) if applicable) may be required to provide paper copies of this declaration, my returns, withholding statements, schedules and attachments upon request by the Colorado Department of Revenue at any time during the period covered by the Colorado statute of limitations.

Signature	Title	Date

### Part III - Declaration of ERO/Preparer/Transmitter

If the transmitter did not prepare the tax return, check here

If I am not the preparer, I declare only that the amounts shown in Part I above agree with the amounts shown on the taxpayer's 2019 Federal/Colorado income tax returns. If I am the preparer, under penalties of perjury I declare that I have reviewed the above taxpayer's 2019 Federal/Colorado income tax returns and that the information provided to me by the taxpayer and the amounts shown in Part I above agree with the amounts shown on said tax returns, and that said tax returns, statements, schedules, and attachments are true, correct, and complete to the best of my knowledge and belief. As preparer, I further declare that I have obtained the taxpayer's signature on this form at the time of filing and have provided the taxpayer with copies of all forms and information filed. I also agree to maintain this signed Form (DR 8453C) for the period covered by the Colorado statute of limitations, and to provide paper copies of this declaration, said returns, withholding statements, schedules, and attachments upon request by the Colorado Department of Revenue at any time during this period.

ERO's Signature	Identification Number, Your SSN or ITIN
	P01063919

Check if also Preparer

Date (MM/DD/YY)
03/06/20